

SHERIDAN TOWNSHIP POVERTY ASSET TEST

THE RESOLUTION FOR ADOPTION OF A POVERTY ASSET TEST AND GUIDELINES

At a regular meeting of the Township Board of SHERIDAN Township, Clare County, Mi. held at 8987 E. Surrey Rd., Clare, Mi. 48617.

The following Resolution was offered by William Strouse and supported by Jennifer Magnus

PRESENT: WILLIAM STROUSE = Supervisor, LEANNE STROUSE = Clerk, JENNIFER MAGNUS = Treasurer, BRIAN TOMASKI, ~~JAMES EBERHART~~ = Trustee's.

ABSENT James Eberhart, Trustee

WHEREAS, the principal residence of persons, who the Board of Review determines by reason of poverty to be unable to contribute to the public charge, is eligible for exemption in whole or in part from taxation under Public Act 390 of 1994 (MCL 211.7u);and

WHEREAS, pursuant to PA 390 of 1994, Sheridan Township, Clare County adopts the following guidelines and asset test for the Board of Review to utilize. The guidelines shall include but not limited to the specific income and asset levels of the claimant and all persons residing in the household. In addition to income limits set by Federal poverty income guidelines for the household, which is updated annually by the United States Department of Health and Human Services. The Sheridan Township Board established the asset level not to exceed \$20,000 in assets (not including the Principal Residence) per household, with an additional \$5,000 in assets allowable for each additional household member after the first and the Principal residence. The applicant is required to list all assets on the attached application.

In order to be eligible for the poverty exemption, the claimant MUST do all of the following on an annual basis:

1. Own and occupy as your principal residence, as defined in Section 7 dd of the general Property Tax Act, the property for which the exemption is requested.
2. File a claim with the Board of Review after January 1, but before the day prior to the last day of the Board of Review, on forms approved by the State Tax Commission (STC).
3. Provide current year or the immediately preceding year federal and state income tax returns for all persons residing in the principal residence. If you did not file a Tax return, Then you MUST get a statement of benefits paid from the Social Security Administration or Michigan Department of Social Services and / or file an Affidavit to affirm you were not required to file a Federal or State Tax return.
4. Produce a valid Drivers License or other form of ID.

5. Produce a deed, land contract, or other evidence of ownership of the property for which the exemption is being requested.
6. Meet the Federal Poverty income guidelines for the Household , which are updated annually in the Federal register by the United States Department of Health and Human Services ,and
7. The claimant and total household asset levels set by Sheridan Township.

If your income exceeds the amounts shown or your assets exceed the amounts shown, you are not eligible for a Poverty Exemption.

NOW BE IT RESOLVED THAT THE BOARD OF REVIEW SHALL FOLLOW THE ABOVE STATED POLICY, ASSET TEST, AND FEDERAL POVERTY GUIDELINES IN GRANTING OR DENYING AN EXEMPTION.

THE FORGOING RESOLUTION OFFERED BY TOWNSHIP BOARD

MEMBER William Strouse

SUPPORTED BY

Jennifer Magnus

UPON ROLL CALL VOTE, THE FOLLOWING VOTED :

William Strouse = Yes

Leanne Strouse = Yes

Jennifer Magnus = Yes

Brian Tomaski = Yes

James Eberhart = Absent

THE RESOLUTION WAS DECLARED CARRIED AND ADOPTED ; October 13, 2022

CLERK :

Leanne C Strouse